

## Central Insurance

### **Mission:**

The Central Insurance activity procures property, casualty, and liability insurance for General County and Fire and Life Safety operations. It also procures public official liability and workers' compensation insurance for County employees.

### **Goals:**

- To work with the Risk Management consultant to ensure that the County has adequate insurance coverage at a reasonable cost.
- To provide schedules of property and property values with periodic updates to underwriters to guard against uninsured losses.

### **Implementation Strategies for FY2004:**

- To continue to monitor workers' compensation reserves for appropriate balances.
- To continue to explore insurance options in which savings may be realized while maintaining coverage adequate to protect the assets and interests of the County.
- To explore cost allocation methods to ensure equitable department costing.

### **Budget Issues:**

- In FY2002, a decrease in workers' compensation funding was due to adequate reserves being maintained in the Workers' Compensation Fund.
- In FY2003, funding was to support the increase in insurance fees, as a result of the September 11, 2001 disaster.
- For FY2004, funding is proposed to support the increase in insurance costs.

General Fund Expenditures	FY2000 Actual Expenditures	FY2001 Actual Expenditures	FY2002 Actual Expenditures	FY2003 Original Budget	FY2003 Expected Appropriations	FY2004 Proposed Budget
<b>50146 Central Insurance</b>						
Contractual Services	7,800	7,800	7,800	8,000	8,000	8,000
Other Charges	<u>299,367</u>	<u>298,738</u>	<u>257,825</u>	<u>271,400</u>	<u>271,400</u>	<u>293,400</u>
Activity Total	<u>307,167</u>	<u>306,538</u>	<u>265,625</u>	<u>279,400</u>	<u>279,400</u>	<u>301,400</u>
Percentage Change	-0.90%	-0.20%	-13.35%	5.19%	N/A	7.87%

#### FTE's

Management	-	-	-	-	-	-
Professional/Technical	-	-	-	-	-	-
Admin/Clerical	-	-	-	-	-	-
Trades & Crafts	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

